

SCOTTISH FIRE & RESCUE SERVICE  
Capital Budget 2015-2018

**Budget Risks**

Downside				Upside	Planned Actions
<i>Description</i>	<i>Probability</i>	<i>Impact</i>	<i>Risk Score</i>	<i>Description</i>	<i>Description</i>
Buoyant market results in higher than anticipated prices	4	4	16	Change in VAT status results in 20% additional buying power	Ensure specification is appropriate to requirements and delivers best value
Capital receipts lower than anticipated	2	4	8	Capital receipts higher than anticipated	Investment in site de-risking to maximise receipt
Delay in capital receipts	3	4	12	Capital receipts secured early in the year	Actively market properties for sale at earliest opportunity
Delays in planning consents	2	3	6	Planning consents in place early	Early engagement with Councils
Delay in agreeing and authorising specifications and scope of works	3	4	12	Specifications and scope of work in place early	Early engagement with client departments and other stakeholders
Insufficient procurement resources	4	4	16	Scope to use existing frameworks and contracts result in reduced procurement time	Early engagement with procurement team to plan for capital requirements
Construction delays caused by extreme weather	2	3	6	Good weather enables progress ahead of schedule	
Insufficient resources to deliver projects	2	4	8	Project staffing in place	Planning of workload alongside other commitments
Future capital funding below anticipated level	3	4	12	Future capital funding greater than anticipated level	Active contribution to Government Spending Review to articulate requirements
Value of UK pound low against euro	2	3	6	Value of UK pound high against euro	